

CITY OF WINNEMUCCA

JUNE 30, 2014

**CITY OF WINNEMUCCA
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Property taxes	\$ 1,765,000	\$ 1,765,000	\$ 1,884,956	\$ 119,956
Other taxes	270,000	270,000	245,094	(24,906)
Licenses and permits	624,000	624,000	584,799	(39,201)
Intergovernmental revenues	4,354,000	4,354,000	4,651,268	297,268
Charges for services	302,000	302,000	281,053	(20,947)
Miscellaneous	633,325	683,325	1,570,358	887,033
Total Revenues	<u>7,948,325</u>	<u>7,998,325</u>	<u>9,217,528</u>	<u>1,219,203</u>
EXPENDITURES				
Current:				
General government	925,700	965,700	903,472	62,228
Public safety	3,862,250	4,112,250	3,984,545	127,705
Judicial	105,400	105,400	103,041	2,359
Public works	1,018,473	1,148,473	1,046,566	101,907
Culture and recreation	832,350	1,062,350	854,379	207,971
Total Expenditures	<u>6,744,173</u>	<u>7,394,173</u>	<u>6,892,003</u>	<u>502,170</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,204,152</u>	<u>604,152</u>	<u>2,325,525</u>	<u>1,721,373</u>
OTHER FINANCING (USES)				
Transfers in (out)	(2,600,000)	(2,600,000)	(2,600,000)	-
Contingency	(200,000)	-	-	-
Total Other Financing Sources (Uses)	<u>(2,800,000)</u>	<u>(2,600,000)</u>	<u>(2,600,000)</u>	<u>-</u>
Net Change in Fund Balances	(1,595,848)	(1,995,848)	(274,475)	1,721,373
FUND BALANCES, July 1	<u>7,599,375</u>	<u>7,999,375</u>	<u>8,621,984</u>	<u>622,609</u>
FUND BALANCES, June 30	<u>\$ 6,003,527</u>	<u>\$ 6,003,527</u>	<u>\$ 8,347,509</u>	<u>\$ 2,343,982</u>

**CITY OF WINNEMUCCA
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND	INTERNALLY REPORTED FUNDS	GENERAL FUND TOTAL
REVENUES			
Property taxes	\$ 1,884,956	\$ -	\$ 1,884,956
Other taxes	245,094	-	245,094
Licenses and permits	584,799	-	584,799
Intergovernmental revenues	4,651,268	-	4,651,268
Charges for services	281,053	-	281,053
Miscellaneous	1,570,358	-	1,570,358
Total Revenues	9,217,528	-	9,217,528
EXPENDITURES			
Current:			
General government	903,472	62,538	966,010
Public safety	3,984,545	-	3,984,545
Judicial	103,041	-	103,041
Public works	1,046,566	-	1,046,566
Culture and recreation	854,379	-	854,379
Total Expenditures	6,892,003	62,538	6,954,541
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,325,525	(62,538)	2,262,987
OTHER FINANCING (USES)			
Transfers in (out)	(2,600,000)	100,000	(2,500,000)
Net Change in Fund Balances	(274,475)	37,462	(237,013)
FUND BALANCES, July 1,	8,621,984	1,228,713	9,850,697
FUND BALANCES, June 30	\$ 8,347,509	\$ 1,266,175	\$ 9,613,684

See accompanying notes.

**CITY OF WINNEMUCCA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a]/c)
PEBP	01/01/08	-	\$1,578,378	\$1,578,378	-	N/A	N/A
PEBP	01/01/11	-	\$1,006,007	\$1,006,007	-	N/A	N/A
CWHIP	01/01/08	-	\$ 379,412	\$ 379,412	-	\$2,204,337	17.21%
CWHIP	01/01/11	-	\$ 811,488	\$ 811,488	-	\$2,204,337	36.81%

*Prospective implementation as of June 30, 2010

**CITY OF WINNEMUCCA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

NOTE 1 - Explanation of Differences Between General Fund (Budgetary Basis) and General Fund Basic Financials:

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP). GAAP now requires certain amounts reported in special revenue funds for budgetary purposes to be included in the General Fund for external financial reporting.

The City of Winnemucca has three internally reported funds that do not meet the definition of a special revenue fund under GAAP. The Vacation Sick Leave Liability Fund, the Unemployment Compensation Fund, and the Retiree Insurance Liability Fund are combined with the General Fund for external financial reporting purposes.

CITY OF WINNEMUCCA
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
BALANCE SHEET
JUNE 30, 2014

	GENERAL FUND	INTERNALLY REPORTED FUNDS	GENERAL FUND TOTAL
ASSETS			
Cash and investments	\$ 7,074,003	\$ 1,269,737	\$ 8,343,740
Accounts receivable	55,277	-	55,277
Taxes receivable, delinquent	26,372	-	26,372
Note receivable New Vision development	850,131	-	850,131
Due from other governments	708,324	-	708,324
	<u>8,714,107</u>	<u>1,269,737</u>	<u>9,983,844</u>
Total Assets	\$ 8,714,107	\$ 1,269,737	\$ 9,983,844
LIABILITIES			
Accounts payable	\$ 111,631	\$ -	\$ 111,631
Accrued liabilities	160,774	-	160,774
Due to other governments	25,292	3,562	28,854
Due to other funds	27,524	-	27,524
Deferred revenue	15,005	-	15,005
	<u>340,226</u>	<u>3,562</u>	<u>343,788</u>
Total Liabilities	340,226	3,562	343,788
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue- property taxes	26,372	-	26,372
FUND BALANCES			
Restricted for:			
Unemployment insurance benefits	-	35,560	35,560
Committed for:			
Employee vacation and sick leave	-	275,948	275,948
Retiree health insurance premiums	-	954,667	954,667
Assigned to:			
2015 budget appropriations	1,734,782	-	1,734,782
Unassigned	6,612,727	-	6,612,727
	<u>8,347,509</u>	<u>1,266,175</u>	<u>9,613,684</u>
Total Fund Balance	8,347,509	1,266,175	9,613,684
Total Liabilities, Deferred Inflows of Resources and Fund Balance			
	<u>\$ 8,714,107</u>	<u>\$ 1,269,737</u>	<u>\$ 9,983,844</u>

CITY OF WINNEMUCCA
BALANCE SHEET
GENERAL FUND (BUDGETARY BASIS)
JUNE 30, 2014

ASSETS

Cash and investments	\$	7,074,003
Accounts receivable		55,277
Taxes receivable, delinquent		26,372
Note receivable New Vision Development		850,131
Due from other governments		708,324

Total Assets	\$	<u>8,714,107</u>
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LIABILITIES

Accounts payable	\$	111,631
Accrued liabilities		160,774
Due to other governments		25,292
Due to other funds		27,524
Deferred revenue		15,005

Total Liabilities		<u>340,226</u>
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DEFERRED INFLOWS OF RESOURCES

Unavailable revenue- property taxes		<u>26,372</u>
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FUND BALANCE

Assigned to:		
2015 budget appropriations		1,734,782
Unassigned		6,612,727

Total Fund Balance		<u>8,347,509</u>
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Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$	<u>8,714,107</u>
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CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 1 OF 5)

REVENUES	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
Property taxes:				
Ad valorem taxes	\$ 1,765,000	\$ 1,765,000	\$ 1,884,956	\$ 119,956
Other taxes:				
Franchise taxes	270,000	270,000	245,094	(24,906)
Licenses and permits:				
Business licenses	250,000	250,000	280,522	30,522
Local gaming licenses	150,000	150,000	145,576	(4,424)
Animal licenses	14,000	14,000	13,086	(914)
Building permits	180,000	180,000	113,440	(66,560)
City liquor licenses	30,000	30,000	32,175	2,175
	624,000	624,000	584,799	(39,201)
Intergovernmental revenues:				
Grant-in-aid	-	-	10,205	10,205
Government contributions	10,000	10,000	35,203	25,203
State shared revenues:				
Consolidated tax revenue	4,000,000	4,000,000	4,267,447	267,447
Other local government:				
Airport fuel optional	6,500	6,500	5,091	(1,409)
State gaming license fee	100,000	100,000	100,000	-
Gasoline tax (.01 optional)	63,500	63,500	62,708	(792)
Gasoline tax (1.75)	30,000	30,000	27,272	(2,728)
Gasoline tax (2.35)	144,000	144,000	143,342	(658)
	4,354,000	4,354,000	4,651,268	297,268
Charges for services:				
Airport flow fee	3,000	3,000	2,360	(640)
Golf cart storage fee	14,000	14,000	13,110	(890)
Sage Heights concessions	1,000	1,000	-	(1,000)
Sage Heights pool fees	14,000	14,000	14,649	649
Memorial pool fees	37,000	37,000	39,646	2,646
Police department fees	12,000	12,000	9,238	(2,762)
Fire code plan fees	-	-	305	305
Golf course fees	190,000	190,000	173,839	(16,161)
Recreation program fees	12,000	12,000	9,246	(2,754)
Softball concessions	6,000	6,000	5,500	(500)
Softball program	13,000	13,000	13,160	160
	302,000	302,000	281,053	(20,947)

**CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 2 OF 5)**

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
Miscellaneous:				
Miscellaneous	\$ 500	\$ 500	\$ -	\$ (500)
Interest	72,000	72,000	96,265	24,265
Airport rent and leases	75,000	75,000	74,165	(835)
Miscellaneous sales and rentals	15,000	15,000	15,838	838
Street excavation	500	500	1,959	1,459
Cemetery plot sales	7,000	7,000	11,000	4,000
Cemetery burial services	10,000	10,000	9,250	(750)
Private donations	-	50,000	900,132	850,132
Management/equipment fees	453,325	453,325	461,749	8,424
	<u>633,325</u>	<u>683,325</u>	<u>1,570,358</u>	<u>887,033</u>
Total Revenues	<u>7,948,325</u>	<u>7,998,325</u>	<u>9,217,528</u>	<u>1,219,203</u>
EXPENDITURES				
General Government:				
Executive:				
City Council:				
Salaries and wages	89,000	89,000	89,018	(18)
Employee benefits	79,600	79,600	63,934	15,666
Services and supplies	3,000	3,000	2,243	757
	<u>171,600</u>	<u>171,600</u>	<u>155,195</u>	<u>16,405</u>
City Clerk and Treasurer:				
Salaries and wages	155,000	195,000	178,420	16,580
Employee benefits	72,150	72,150	73,845	(1,695)
Services and supplies	41,500	41,500	36,790	4,710
Capital outlay	7,500	7,500	1,480	6,020
	<u>276,150</u>	<u>316,150</u>	<u>290,535</u>	<u>25,615</u>
City Manager:				
Salaries and wages	142,700	142,700	143,139	(439)
Employee benefits	46,750	46,750	46,667	83
Services and supplies	3,000	3,000	3,888	(888)
	<u>192,450</u>	<u>192,450</u>	<u>193,694</u>	<u>(1,244)</u>

**CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 3 OF 5)**

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
Administration:				
Employee benefits	\$ -	\$ -	\$ 3,496	\$ (3,496)
Services and supplies	285,500	285,500	260,552	24,948
	<u>285,500</u>	<u>285,500</u>	<u>264,048</u>	<u>21,452</u>
Total General Government	<u>925,700</u>	<u>965,700</u>	<u>903,472</u>	<u>62,228</u>
Public Safety:				
Police:				
Salaries and wages	1,680,000	1,840,000	1,686,319	153,681
Employee benefits	1,014,400	1,014,400	996,070	18,330
Services and supplies	547,200	587,200	600,821	(13,621)
Capital outlay	192,000	242,000	309,700	(67,700)
	<u>3,433,600</u>	<u>3,683,600</u>	<u>3,592,910</u>	<u>90,690</u>
Building Inspector:				
Salaries and wages	77,000	77,000	78,982	(1,982)
Employee benefits	29,700	29,700	29,742	(42)
Services and supplies	43,500	43,500	33,945	9,555
	<u>150,200</u>	<u>150,200</u>	<u>142,669</u>	<u>7,531</u>
Fire Department:				
Salaries and wages	23,400	23,400	23,477	(77)
Employee benefits	179,650	179,650	182,822	(3,172)
Services and supplies	50,900	50,900	24,916	25,984
Capital outlay	24,500	24,500	17,751	6,749
	<u>278,450</u>	<u>278,450</u>	<u>248,966</u>	<u>29,484</u>
Total Public Safety	<u>3,862,250</u>	<u>4,112,250</u>	<u>3,984,545</u>	<u>127,705</u>
Judicial:				
City Attorney:				
Salaries and wages	82,000	82,000	80,112	1,888
Employee benefits	22,900	22,900	22,554	346
Services and supplies	500	500	375	125
	<u>105,400</u>	<u>105,400</u>	<u>103,041</u>	<u>2,359</u>

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 4 OF 5)

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
Public Works:				
Street Department:				
Salaries and wages	\$ 266,900	\$ 266,900	\$ 285,276	\$ (18,376)
Employee benefits	123,900	123,900	114,144	9,756
Services and supplies	268,300	398,300	322,211	76,089
Capital outlay	37,000	37,000	26,198	10,802
	<u>696,100</u>	<u>826,100</u>	<u>747,829</u>	<u>78,271</u>
Airport:				
Salaries and wages	10,000	10,000	7,650	2,350
Employee benefits	1,050	1,050	847	203
Services and supplies	43,700	43,700	39,810	3,890
	<u>54,750</u>	<u>54,750</u>	<u>48,307</u>	<u>6,443</u>
Cemetery:				
Salaries and wages	67,000	67,000	52,183	14,817
Employee benefits	23,600	23,600	23,790	(190)
Services and supplies	10,700	10,700	12,426	(1,726)
	<u>101,300</u>	<u>101,300</u>	<u>88,399</u>	<u>12,901</u>
City Engineer:				
Services and supplies	800	800	800	-
Public Buildings:				
Salaries and wages	43,000	43,000	42,974	26
Employee benefits	21,023	21,023	19,835	1,188
Services and supplies	68,500	68,500	68,855	(355)
Capital outlay	3,000	3,000	-	3,000
	<u>135,523</u>	<u>135,523</u>	<u>131,664</u>	<u>3,859</u>
Planning Department:				
Services and supplies	30,000	30,000	29,567	433
Total Public Works	<u>1,018,473</u>	<u>1,148,473</u>	<u>1,046,566</u>	<u>101,907</u>

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(PAGE 5 OF 5)

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
Culture and Recreation:				
Parks:				
Salaries and wages	\$ 266,200	\$ 366,200	\$ 291,905	\$ 74,295
Employee benefits	120,500	120,500	123,246	(2,746)
Services and supplies	11,700	71,700	17,774	53,926
Capital outlay	95,000	165,000	104,811	60,189
	<u>493,400</u>	<u>723,400</u>	<u>537,736</u>	<u>185,664</u>
Recreation:				
Salaries and wages	75,100	75,100	75,348	(248)
Employee benefits	30,000	30,000	30,252	(252)
Services and supplies	33,300	33,300	31,100	2,200
Capital outlay	500	500	-	500
	<u>138,900</u>	<u>138,900</u>	<u>136,700</u>	<u>2,200</u>
Pools:				
Salaries and wages	84,000	84,000	79,039	4,961
Employee benefits	11,100	11,100	8,759	2,341
Services and supplies	96,250	96,250	68,549	27,701
Capital outlay	8,700	8,700	23,596	(14,896)
	<u>200,050</u>	<u>200,050</u>	<u>179,943</u>	<u>20,107</u>
Total Culture and Recreation	<u>832,350</u>	<u>1,062,350</u>	<u>854,379</u>	<u>207,971</u>
Total Expenditures	<u>6,744,173</u>	<u>7,394,173</u>	<u>6,892,003</u>	<u>502,170</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,204,152</u>	<u>604,152</u>	<u>2,325,525</u>	<u>1,721,373</u>
OTHER FINANCING (USES)				
Transfers in (out):				
Capital Improvement Fund	(2,500,000)	(2,500,000)	(2,500,000)	-
Retiree Health Insurance Subsidy Fund	(100,000)	(100,000)	(100,000)	-
Contingency	(200,000)	-	-	-
Total Other Financing Sources (Uses)	<u>(2,800,000)</u>	<u>(2,600,000)</u>	<u>(2,600,000)</u>	<u>-</u>
Net Change in Fund Balances	<u>(1,595,848)</u>	<u>(1,995,848)</u>	<u>(274,475)</u>	<u>1,721,373</u>
FUND BALANCES, July 1	<u>7,599,375</u>	<u>7,999,375</u>	<u>8,621,984</u>	<u>622,609</u>
FUND BALANCES, June 30	<u>\$ 6,003,527</u>	<u>\$ 6,003,527</u>	<u>\$ 8,347,509</u>	<u>\$ 2,343,982</u>

CITY OF WINNEMUCCA
 INTERNALLY REPORTED FUNDS (BUDGETARY BASIS)
 BALANCE SHEET
 JUNE 30, 2014

	VACATION AND SICK LEAVE LIABILITY FUND	UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH INSURANCE SUBSIDY FUND	TOTAL INTERNALLY REPORTED FUNDS
ASSETS				
Cash and investments	\$ 275,948	\$ 39,122	\$ 954,667	\$ 1,269,737
LIABILITIES				
Due to other governments	\$ -	\$ 3,562	\$ -	\$ 3,562
FUND BALANCES				
Restricted for:				
Unemployment insurance benefits	-	35,560	-	35,560
Committed for:				
Employee vacation and sick leave	275,948	-	-	275,948
Retiree health insurance premiums	-	-	954,667	954,667
Total Fund Balances	275,948	35,560	954,667	1,266,175
Total Liabilities and Fund Balances	\$ 275,948	\$ 39,122	\$ 954,667	\$ 1,269,737

CITY OF WINNEMUCCA
 INTERNALLY REPORTED FUNDS (BUDGETARY BASIS)
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2014

	VACATION AND SICK LEAVE LIABILITY FUND	UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH INSURANCE SUBSIDY FUND	TOTAL INTERNALLY REPORTED FUNDS
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Current:				
General government	-	8,386	54,152	62,538
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(8,386)	(54,152)	(62,538)
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	-	100,000	100,000
Net Change in Fund Balances	-	(8,386)	45,848	37,462
FUND BALANCE, JULY 1	275,948	43,946	908,819	1,228,713
FUND BALANCE, JUNE 30	\$ 275,948	\$ 35,560	\$ 954,667	\$ 1,266,175

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
VACATION AND SICK LEAVE LIABILITY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-	-
FUND BALANCES, JULY 1	275,948	275,948	275,948	-
FUND BALANCES, JUNE 30	<u>\$ 275,948</u>	<u>\$ 275,948</u>	<u>\$ 275,948</u>	<u>\$ -</u>

**CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNEMPLOYMENT COMPENSATION FUND
FOR THE YEAR ENDED JUNE 30, 2014**

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Current:				
General government:				
Employee benefits	500	500	8,386	(7,886)
Total Expenditures	500	500	8,386	(7,886)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500)	(500)	(8,386)	(7,886)
FUND BALANCES, JULY 1	43,788	43,788	43,946	158
FUND BALANCES, JUNE 30	\$ 43,288	\$ 43,288	\$ 35,560	\$ (7,728)

CITY OF WINNEMUCCA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 RETIREE HEALTH INSURANCE SUBSIDY FUND
 FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Current:				
General government:				
Employee benefits	65,000	65,000	54,152	10,848
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,000)	(65,000)	(54,152)	10,848
OTHER FINANCING SOURCES (USES)				
Transfers in (out)				
General Fund	100,000	100,000	100,000	-
Net Change in Fund Balances	35,000	35,000	45,848	10,848
FUND BALANCE, JULY 1	902,697	902,697	908,819	6,122
FUND BALANCE, JUNE 30	<u>\$ 937,697</u>	<u>\$ 937,697</u>	<u>\$ 954,667</u>	<u>\$ 16,970</u>

CITY OF WINNEMUCCA
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous:				
Special assessments	\$ 61,000	\$ 61,000	\$ 105,710	\$ 44,710
Interest	11,700	11,700	10,494	(1,206)
Total Revenues	<u>72,700</u>	<u>72,700</u>	<u>116,204</u>	<u>43,504</u>
EXPENDITURES				
Debt service:				
Principal	173,700	173,700	173,684	16
Interest	22,500	22,500	22,437	63
Total Expenditures	<u>196,200</u>	<u>196,200</u>	<u>196,121</u>	<u>79</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,500)	(123,500)	(79,917)	43,583
FUND BALANCES, JULY 1	<u>525,301</u>	<u>525,301</u>	<u>530,432</u>	<u>5,131</u>
FUND BALANCES, JUNE 30	<u>\$ 401,801</u>	<u>\$ 401,801</u>	<u>\$ 450,515</u>	<u>\$ 48,714</u>

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
(Page 1 of 2)

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenues:				
Government contributions	\$ 750,000	\$ 750,000	\$ -	\$ (750,000)
Grant-in-aid	309,000	309,000	238,617	(70,383)
Total Intergovernmental Revenues	1,059,000	1,059,000	238,617	(820,383)
Miscellaneous:				
Miscellaneous	-	-	18,682	18,682
Private contributions	-	610,680	610,680	-
Interest	60,000	60,000	87,871	27,871
Total Miscellaneous	60,000	670,680	717,233	46,553
Total Revenues	1,119,000	1,729,680	955,850	(773,830)
EXPENDITURES				
Public Safety:				
Buildings				
Capital outlay	1,600,000	1,600,000	38,196	1,561,804
Public Works:				
Street Department:				
Capital outlay	2,310,000	2,310,000	2,388,039	(78,039)
Public Buildings:				
Capital outlay	190,000	800,680	1,233,401	(432,721)
Airport:				
Capital outlay	340,000	340,000	257,163	82,837
Total Public Works	2,840,000	3,450,680	3,878,603	(427,923)
Culture and Recreation:				
Parks:				
Services and supplies	-	-	6,637	(6,637)
Capital outlay	-	-	-	-
Total Culture and Recreation	-	-	6,637	(6,637)
Total Expenditures	4,440,000	5,050,680	3,923,436	1,127,244
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,321,000)	(3,321,000)	(2,967,586)	353,414

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2014
 (Page 2 of 2)

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfer in (out):				
General Fund	2,600,000	2,600,000	2,500,000	(100,000)
Water Fund	-	-	100,000	100,000
Total Other Financing Source (Uses)	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,600,000</u>	-
Net Change in Fund Balances	(721,000)	(721,000)	(367,586)	353,414
FUND BALANCES, JULY 1	<u>8,122,808</u>	<u>8,122,808</u>	<u>8,115,774</u>	<u>(7,034)</u>
FUND BALANCES, JUNE 30	<u>\$ 7,401,808</u>	<u>\$ 7,401,808</u>	<u>\$ 7,748,188</u>	<u>\$ 346,380</u>

CITY OF WINNEMUCCA
 BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUND
 JUNE 30, 2014

ASSETS		
Cash and investments	\$	112,195
Due from other governments		2,663
		2,663
Total Assets	\$	114,858
		114,858
LIABILITIES		
	\$	-
		-
FUND BALANCE		
Restrict for:		
Capital projects per NRS 354.598155		114,858
		114,858
Total Liabilities and Fund Balance	\$	114,858
		114,858

CITY OF WINNEMUCCA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental:				
Capital projects revenue	\$ 25,000	\$ 25,000	\$ 28,462	\$ 3,462
Miscellaneous:				
Interest	500	500	1,144	644
Total Revenues	<u>25,500</u>	<u>25,500</u>	<u>29,606</u>	<u>4,106</u>
EXPENDITURES	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	25,500	25,500	29,606	4,106
FUND BALANCES, JULY 1	<u>71,308</u>	<u>71,308</u>	<u>85,252</u>	<u>13,944</u>
FUND BALANCES, JUNE 30	<u><u>\$ 96,808</u></u>	<u><u>\$ 96,808</u></u>	<u><u>\$ 114,858</u></u>	<u><u>\$ 18,050</u></u>

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
OPERATING REVENUES				
Sewer utility fees	\$ 1,350,000	\$ 1,350,000	\$ 1,394,542	\$ 44,542
Connection fees	1,500	1,500	147,070	145,570
Total Operating Revenues	<u>1,351,500</u>	<u>1,351,500</u>	<u>1,541,612</u>	<u>190,112</u>
OPERATING EXPENSES				
Salaries and wages	345,700	345,700	358,586	(12,886)
Employee benefits	66,600	66,600	73,467	(6,867)
Services and supplies	401,800	401,800	262,074	139,726
Depreciation	250,000	250,000	241,029	8,971
Total Operating Expenses	<u>1,064,100</u>	<u>1,064,100</u>	<u>935,156</u>	<u>128,944</u>
Operating Income (Loss)	<u>287,400</u>	<u>287,400</u>	<u>606,456</u>	<u>319,056</u>
NONOPERATING REVENUES (EXPENSES)				
Interest income	72,000	72,000	102,306	30,306
Miscellaneous	400,000	400,000	-	(400,000)
Loss on disposal of fixed assets	-	-	(25,203)	(25,203)
Total Nonoperating Revenues (Expenses)	<u>472,000</u>	<u>472,000</u>	<u>77,103</u>	<u>(394,897)</u>
Income (Loss) before Capital Contributions and Transfers	<u>759,400</u>	<u>759,400</u>	<u>683,559</u>	<u>(75,841)</u>
CAPITAL CONTRIBUTIONS				
Change in Net Position	<u>\$ 759,400</u>	<u>\$ 759,400</u>	<u>847,559</u>	<u>\$ 88,159</u>
NET POSITION, JULY 1			<u>11,216,744</u>	
NET POSITION, JUNE 30			<u>\$ 12,064,303</u>	

CITY OF WINNEMUCCA
SCHEDULE OF CASH FLOWS
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers and users	\$ 1,560,244
Cash payments to employees for salaries and benefits	(426,152)
Cash payments to suppliers for goods and services	<u>(279,475)</u>
Net Cash Provided (Used) by Operating Activities	<u>854,617</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Acquisition of capital assets	<u>(2,017,228)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	<u>102,306</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,060,305)
CASH AND CASH EQUIVALENTS, JULY 1	<u>8,780,817</u>
CASH AND CASH EQUIVALENTS, JUNE 30	<u>\$ 7,720,512</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	<u>\$ 606,456</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
Depreciation	241,029
(Increase) decrease in:	
Accounts receivable	5,193
Prepaid items	(433)
Due from other funds	13,439
Increase (decrease) in:	
Accounts payable	(10,142)
Accrued liabilities	4,156
Due to other governments	401
Due to other funds	(7,227)
OPEB liability	<u>1,745</u>
Total Adjustments	<u>248,161</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 854,617</u>
NONCASH CAPITAL AND RELATED FINANCING AND INVESTING ACTIVITIES:	
Contributions of capital assets from private donor	<u>\$ 164,000</u>

CITY OF WINNEMUCCA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET AMOUNTS		ACTUAL	VARIANCE TO FINAL BUDGET
	ORIGINAL	FINAL		
OPERATING REVENUES				
Water utility fees	\$ 1,550,000	\$ 1,550,000	\$ 1,486,002	\$ (63,998)
Connection fees	650	650	151,895	151,245
Meter sales	10,000	10,000	3,280	(6,720)
Total Operating Revenues	1,560,650	1,560,650	1,641,177	80,527
OPERATING EXPENSES				
Salaries and wages	398,500	398,500	366,244	32,256
Employee benefits	75,550	75,550	67,483	8,067
Services and supplies	530,900	530,900	696,911	(166,011)
Depreciation	350,000	350,000	359,658	(9,658)
Total Operating Expenses	1,354,950	1,354,950	1,490,296	(135,346)
Operating Income (Loss)	205,700	205,700	150,881	(54,819)
NONOPERATING REVENUES (EXPENSES)				
Interest income	16,500	16,500	24,733	8,233
Miscellaneous income	400,000	400,000	-	(400,000)
Interest expense	(18,500)	(18,500)	(17,929)	571
Total Nonoperating Revenues (Expenses)	398,000	398,000	6,804	(391,196)
Income (Loss) before Capital Contributions and Transfers	603,700	603,700	157,685	(446,015)
CAPITAL CONTRIBUTIONS	-	-	311,000	311,000
TRANSFERS IN (OUT)				
Capital Improvement Fund	(100,000)	(100,000)	(100,000)	-
Change in Net Position	\$ 503,700	\$ 503,700	368,685	\$ (135,015)
NET POSITION, JULY 1			9,236,869	
NET POSITION, JUNE 30			\$ 9,605,554	

CITY OF WINNEMUCCA
SCHEDULE OF CASH FLOWS
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2014
 (Page 1 of 2)

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers and users	\$ 1,690,292
Cash payments to employees for salaries and benefits	(422,053)
Cash payments to suppliers for goods and services	(717,933)
	550,306
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers to other funds	(100,000)
	(100,000)
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Acquisition of capital assets	(402,515)
Principal paid on debt service	(1,260,548)
Interest paid on debt service	(36,393)
	(1,699,456)
 CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest on investments	24,733
	24,733
Net Increase (Decrease) in Cash and Cash Equivalents	(1,224,417)
CASH AND CASH EQUIVALENTS, JULY 1	2,532,456
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 1,308,039

CITY OF WINNEMUCCA
SCHEDULE OF CASH FLOWS
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2014
(Page 2 of 2)

RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY (USED IN) OPERATING
ACTIVITIES:

Operating income (loss)	\$ 150,881
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Depreciation	359,658
Changes in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	31,490
Due from other governments	8,475
Prepaid items	10,456
Due from other funds	12,777
Increase (decrease) in:	
Accounts payable	(24,251)
Accrued liabilities	4,136
Due to other governments	1,237
Due to other funds	(8,464)
OPEB liability	7,538
Customer deposits	(3,627)
Total Adjustments	399,425
Net Cash Provided (Used) by Operating Activities	\$ 550,306

NON-CASH INVESTING AND CAPITAL AND
RELATED FINANCING ACTIVITIES:

Contributions of capital assets from private donor	\$ 311,000
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CITY OF WINNEMUCCA
SUMMARY SCHEDULE OF ENDING FUND BALANCES/ NET POSITION - BUDGETARY BASIS
AS OF JUNE 30, 2010 THROUGH 2014

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014
Governmental Funds:					
General Fund	\$ 7,141,682	\$ 8,850,468	\$ 8,569,384	\$ 8,621,984	\$ 8,347,509
Capital Improvement Fund	4,982,685	4,365,085	6,086,960	8,115,774	7,748,188
Capital Projects Fund	343,473	12,197	45,808	85,252	114,858
Debt Service Fund	519,415	508,149	577,401	530,432	450,515
Vacation and Sick Leave Liability Fund	275,948	275,948	275,948	275,948	275,948
Unemployment Compensation Fund	51,370	44,934	44,289	43,946	35,560
Retiree Health Insurance Subsidy Fund	189,650	233,170	470,698	908,819	954,667
Fund Balance - Governmental Funds	<u>13,504,223</u>	<u>14,289,951</u>	<u>16,070,488</u>	<u>18,582,155</u>	<u>17,927,245</u>
Enterprise Funds					
Sewer Utility Fund	8,422,396	9,228,296	9,806,458	11,216,744	12,064,303
Water Utility Fund	7,859,773	7,953,314	8,067,318	9,236,869	9,605,554
Net Position - Enterprise Funds	<u>16,282,169</u>	<u>17,181,610</u>	<u>17,873,776</u>	<u>20,453,613</u>	<u>21,669,857</u>
Total Ending Fund Balance/Net Position	<u>\$ 29,786,392</u>	<u>\$ 31,471,561</u>	<u>\$ 33,944,264</u>	<u>\$ 39,035,768</u>	<u>\$ 39,597,102</u>